

Turning Your Hobby Into a Business



**Six questions to help you
start earning a living
doing what you love**



Prepare Yourself to Turn Your Hobby Into a Business

You've been working on your craft for a while and now you've started contemplating taking it to the next level and turning it into a business. It's an exciting time with so much possibility. It's also a time to just sense check how ready you actually are and what you still need to do before you launch to give your business the best possible chance of becoming a success.

Taking just 10 minutes out of your day to take this test will give you a quick gauge which might just be the nudge you need to take the leap (or it could make you think twice and end up saving you precious time and money!)

Either way, I wish you well with your new venture!

Rebecca

How to take the test

Answer each question as honestly as you can and simply put a tick in the red, amber or green box for the answer that most closely matches.

For every green light

You are in a great position to make a success of your new business! This area will be a really important part of making your business a success, so do what you can to maintain it.

For every amber light

Take the time to make some adjustments, do a little more thinking and research or get the encouragement you need to put you in a stronger position to move your idea forward.

For every red light

It's important to do some serious thinking on this area, and really question whether you are currently in a position to take your idea forward. Before you invest too much time or money, I recommend you addressing these areas first. Remember though, there is a lot of support out there that can make these less of a barrier for you. Check out some of the articles and free tools at www.rebeccakirk.co.uk or find yourself a mentor who's already been there and can guide you through the different stages.

Further support

If you'd like to discuss your results and you're interested in getting some 1-1 support to help you turn your hobby into a business, book yourself a free 30 minute coaching session with Rebecca at www.rebeccakirk.co.uk/book-online. You can also email Rebecca at hello@rebeccakirk.co.uk or call her on 07824 531893.

1 Do you have a reason for doing it?

Having a strong compelling reason why you want to turn your hobby into a business is vital to establish at the outset. Do you have a purpose which excites you?



I haven't yet stopped to think about this and whether I am doing this for the right reasons



I have some thoughts about my 'why' for doing this but could probably do with clarifying them



Yes, I have total clarity on why I am doing this and I feel totally motivated to make it a reality



2 Can you give it enough time?

A new business needs time to get it off the ground. It's important to check how much time you can give it to make it a success. Are you able to give your business time?



This is a bit of a barrier for me as I currently have too many other commitments



With a few changes I can create some time in my schedule to give this a proper shot



I'm ready to roll and have all the time in the world to make this a success



3 Is there enough demand?

Customers are the lifeblood of any business. Are you confident there is already enough demand for your product or service or that you can generate some?



I don't feel sure yet whether anyone will buy enough of my product or service to be successful



I know there is some demand but really need to research it more before I go any further



I already have a lot of customers and know that people want to buy my product or service



4 Have you planned your finances?

Money is often the reason why businesses don't get off the ground or why they fail. A little planning at the start goes a long way. Have you sense-checked your finances?



I'm worried I have too many outgoings and not enough savings to keep myself afloat



With a few changes and extra savings I can give myself the breathing space to go for it



I have enough savings or other income to afford to take the risk and get my business started



5 Are there people to support you?

Setting up in business requires both practical and emotional support to make it sustainable (and for you to be open to it!) Where do you stand on this?



I often feel alone and/or don't know how/who I could call on to help me with my business



I just need a little more encouragement or an idea of how I could be supported in my business



My friends and family are behind me and I have people I can call on for the jobs I can't do



6 Do you have belief and confidence?

Running your own business requires a positive, resilient mindset and confidence and belief in yourself and your business. Where is your head currently at?



I feel out of my depths and overwhelmed and I don't know if I have the skills to make this work



I feel confident in some areas but do also have doubts and fears and am scared to the risk



I have belief in myself and am prepared to work hard, take any risks and ride the rollercoaster

